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7 Steps to Addressing Sustainable Sourcing Goals

80% of procurement executives cite sustainable sourcing as extremely important to their businesses today*

Every manufacturer's supply chain looks different, but the seven steps below are a great place to start thinking more systematically about establishing a low-carbon procurement model.

1 Make sustainability fully traceable.
Robust traceability will be instrumental to demonstrating progress to investors, consumers, and regulators alike (and will only become more important as re-used materials proliferate).
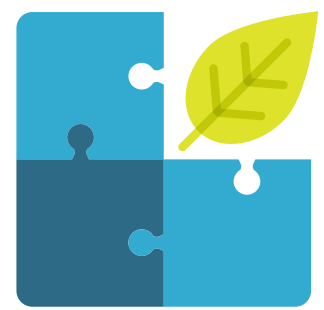
2 Use sustainability reporting to guide action.
Emerging regulatory frameworks in the EU and elsewhere establish non-financial reporting requirements. These reporting standards will be a strong foundation for establishing overall sustainability objectives for supply chains.

3 Expand supplier collaboration.
More sustainable supply chains will require more transparency, more cooperation, and ultimately deeper relationships with suppliers.

4 Establish a baseline for current supply chain emissions.
Developing a robust understanding of current emissions (both upstream and downstream) is critical to establishing standards for continuous improvement.

5 Create a supply chain sustainability plan.
While it may be long-term, a clear-cut goal (e.g., net-zero by 2050) is an important anchor for efforts to improve supply chain sustainability.
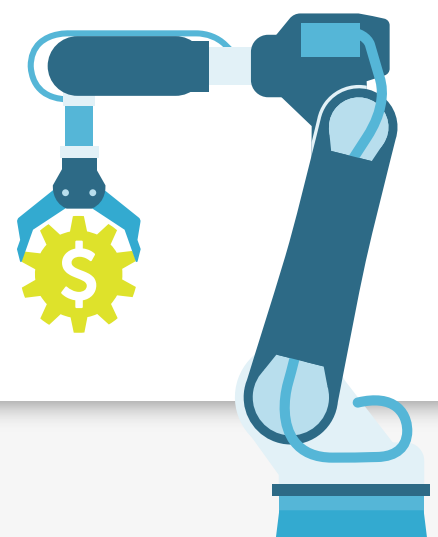
6 Develop key performance indicators (KPIs).
Once a plan is in place, quantifiable metrics are essential to tracking progress and prioritizing investments.

7 Implement real-time insights into cost, sustainability, and manufacturability tradeoffs.
Advanced sourcing capabilities such as should cost modeling must be extended to include sustainability insights for new products.

Take a deeper look at each of these seven steps:

Sustainable Sourcing Strategies that also Improve the Bottom Line

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